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Source : Danen Technology Corporation

## Danen announced October 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of October 2017 with NT\$100.80 million, an increase of 16.5% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
Oct.	100.80	52.04	16.50%	93.69%
Jan.-Oct.	716.21	1,250.15		-42.71%

Although the prediction from market related to the preliminary investigation results of code 201 announced by US at late September will influence the demand of product, but the total demand of market still continued growing which was positively influenced by China's distributed photovoltaic demand and the wafer maintained with stable price. Therefore, the company reports its October sales revenue with 16.5% growth when compared to previous month.

The price of wafer demonstrated a stable and strong shape resulted from the differentiation of surface treatment technology for slurry-slicing wafer and diamond-wire-slicing wafer, which the supply independently satisfies the different demand from different cell clients. Observing to the visibility of orders, the market of November could be predicted to still have chance to grow. Therefore, the company will not only be affirmative in promoting each index of productive force continuously but also aggressively and carefully evaluates the chance and variation of market for maintaining the operation with stable and steady growing in the future.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.